

# Fee Schedule – GBP

The Azure Retirement Benefit Scheme (the “Scheme”) offers you four standard levels of membership which are all structured to be transparent and economical. Each level of membership offers excellent investment options, flexibility and great value for money and your fee structure will be determined by your chosen investment strategy and the size of your initial contribution, as per the following table:

## Setup Fees

Membership Level	Lite	Plus	Plus One	Pro
Chosen investment strategy	Managed Portfolio Service	Other Investments	Other Investments	Commercial Property
Minimum initial contribution	£30,000	£40,000	£120,001	£250,000
Maximum initial contribution	No Limit	£120,000	No Limit	No Limit
Establishment fee	£300	£400	£700	£1,200
Annual administration fee	£300	£400	£700	£1,200

## Exit Fees

Death claim processing fee	£300	£400	£700	£1,200
Standard transfer out fee	£300	£400	£700	£1,200
Transfer to a UK Pension Plan	Nil	Nil	Nil	Nil

## Additional Information

1. A managed portfolio service means a pre-packaged collective investment strategy which is actively managed by an Investment Manager on an execution-only basis to cater for a specified risk profile and investment objective.
2. Third party charges such as advisory fees and fees related to your chosen investments are additional to the Scheme's standard fees.
3. The Scheme's fees shall be deducted directly from your pension fund. Any third party charges may also be settled directly from your pension fund.
4. ICML reserves the right to maintain a minimum balance of one year's annual administration fee in the Scheme's bank account.
5. Where there are not enough monies in the Scheme's bank account, ICML may use its discretion to sell any investment within your pension fund to pay any fees due.
6. The annual administration fee is payable annually in advance and shall commence upon joining to the Scheme.
7. No exit fee is deductible if you wish to transfer your pension fund to a UK registered pension, however this is only applicable if you have been a member of the Scheme for at least two years, otherwise the standard transfer out fee applies.
8. Work provided for specific events related to exceptional, legal or complex issues may be charged separately at a rate deemed fair and reasonable. Where possible, we shall use our best endeavours to communicate these charges with you or your Beneficiaries prior to commencement of the work.
9. ICML will need to establish a nominee company to act as the legal owner of any purchase of commercial property and ICML will act as the sole shareholder of the nominee company. Additional charges will apply for the administration of the nominee company by the nominated corporate service provider.
10. The Scheme's fees are currently exempt from VAT however should VAT become payable, it will be added at the applicable rate.
11. Where possible, we shall use our best endeavours to notify you of any changes to the Scheme's fees, at least three months in advance of them becoming effective.
12. The Scheme's fees are not refundable.

### Integrated-Capabilities (Malta) Ltd

Registered Office: 45/13 Strait Street, Valletta VLT 1434, Malta Registered Number: C50348. The company is licenced by the Malta Financial Services Authority to act as a trustee, provide fiduciary services and to act as an administrator to private foundations and retirement schemes registered under Retirement Pensions Act, 2011, registration pursuant to article 6(1) of the Retirement Pensions Act, 2011.

**Directors** C Baxter, P K Perry, R A Cannell, A M Dawson, N Xuereb

# Fee Schedule – EUR

The Azure Retirement Benefit Scheme (the “Scheme”) offers you four standard levels of membership which are all structured to be transparent and economical. Each level of membership offers excellent investment options, flexibility and great value for money and your fee structure will be determined by your chosen investment strategy and the size of your initial contribution, as per the following table:

## Setup Fees

Membership Level	Lite	Plus	Plus One	Pro
Chosen investment strategy	Managed Portfolio Service	Other Investments	Other Investments	Commercial Property
Minimum initial contribution	€30,000	€40,000	€120,001	€250,000
Maximum initial contribution	No Limit	€120,000	No Limit	No Limit
Establishment fee	€400	€500	€800	€1,300
Annual administration fee	€400	€500	€800	€1,300

## Exit Fees

Death claim processing fee	€400	€500	€800	€1,300
Standard transfer out fee	€400	€500	€800	€1,300
Transfer to a UK Pension Plan	Nil	Nil	Nil	Nil

## Additional Information

1. A managed portfolio service means a pre-packaged collective investment strategy which is actively managed by an Investment Manager on an execution-only basis to cater for a specified risk profile and investment objective.
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6. The annual administration fee is payable annually in advance and shall commence upon joining to the Scheme.
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