

Fee Schedule: QROPS

	Lite Scheme	Plus Scheme	Plus Scheme
Type of investment	Approved life companies	Approved life companies	Nominated platform
Minimum transfer value	£40k	£100k	£40k
Maximum transfer value	£100k	No limit	No limit
Number of free pension transfers	4	4	4
Set-up fee	£300	£645	£895
Annual trust fee	£525	£895	£945
Additional pension transfer fee	£250	£250	£250
Termination fee	Years 1-5: £1,500 Year 6 onwards: £1,000	Years 1-5: £1,500 Year 6 onwards: £1,000	Years 1-5: £1,500 Year 6 onwards: £1,000

Additional services

Supplementary fees may apply for additional services provided by Momentum Pensions and, if they are not included on this Fee Schedule, will be charged on a time-cost basis relevant to the expertise/seniority of the Scheme Administrator and communicated to you.

Additional services include but are not limited to compliance, legal or technical support, transfer or claim/benefit payments, complex investments, ad hoc regulatory reporting or other ancillary services or costs in connection with your Pension Scheme.

The Termination Fee will apply where all retirement benefits are taken under flexi-access drawdown or where benefits are transferred to an external pension scheme.

Other charges

The fee schedule covers Momentum Pensions Trust fees only. There will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other third-party expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

Discharge of Fees and Fee Amendments

Momentum Pensions Trust fees and their discharge, are further detailed in the Terms & Conditions, as varied from time to time. The Retirement Scheme Administrator may retain, at their discretion, an amount, generally no greater than £3,000 (or currency equivalent) in the Member Bank account to facilitate the payment of Momentum Fees, where not received as they fall due. The purpose and operation of the Retained Balance is detailed in the Scheme Terms and Conditions. Momentum Pensions reserves the right to alter this fee schedule and terms and conditions related to their discharge by giving 30 days' notice prior to any changes that are made.

Should the Lite scheme value rise above the maximum transfer value, the Trustees have the right to up-grade the fee structure to the Plus scheme, after providing the appropriate advice.